



Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY

(An Autonomous Institute affiliated to Savitribai Phule Pune University)

Pune 411 037

BALANCE SHEET

2023-24



To,
The Chairman,
Governing Body,
Vishwakarma Institute of Technology,
666, Upper Bibwewadi,
Pune – 411 037.

Subject: Statutory Audit report for the year ending 31st March, 2024

Dear Sir,

We have audited the attached Balance sheet of “ **Vishwakarma Institute of Technology** “ Pune, as at 31st March 2024 and Income & Expenditure Account for the year ended on that date and report that:

- 1) We have obtained all the information and the explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 2) Proper books of accounts, so far as it appears from the examination of such books have been maintained by the institute.
- 3) The books of accounts, the Balance sheet and Income & Expenditure account referred to give the proper information required by the act, subject to annexure “ A ” annexed herewith and forming part of the audit report.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with **Annexure “ A ”**, give the information required by the B. P. T. Act in the manner so required and give the true and fair view:-
 - a) In case of Balance sheet of the state of affairs of the Institute as at 31st March, 2024 and
 - b) In case of Income & Expenditure account of the Deficit for the year ended on that date

For M/s. P. N. Phadke & Co.
Chartered Accountants
FRN 107890W



UDIN : 24100811BKFNIY4593
Place : Pune
Date: 09/09/2024

CA V. P. Phadke
Partner
M. No. 100 811

Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY
(An Autonomous Institute Affiliated to Savitribai Phule Pune University)
666, Upper Indiranagar, Bibwewadi, Pune - 411 037

BALANCE SHEET AS ON 31st March 2024

FUNDS & LIABILITIES	AMOUNT ₹	AS ON 31-03-2024 ₹	PROPERTIES & ASSETS	AMOUNT ₹	AS ON 31-03-2024 ₹
EARMARKED FUNDS		3,77,500.00	FIXED ASSETS (AS PER SCHEDULE "G")		6,83,94,882.53
LOANS AND ADVANCES			LOANS AND ADVANCES (AS PER SCHEDULE "H")		41,93,73,793.70
LOAN FROM GOVERNMENT - TEQIP		23,69,078.00			
SSB FD OD 15/2		7,98,17,931.80			
NKGSBL A/C No. 081130400000005		14,61,08,291.40			
CURRENT LIABILITIES & PROVISIONS		41,08,45,096.49	BANK BALANCES (AS PER SCHEDULE "I")		1,82,75,846.53
(AS PER SCHEDULE "F")					
INCOME & EXPENDITURE A/C.			INCOME & EXPENDITURE A/C.		
BALANCE AS PER LAST BALANCE SHEET	6,49,78,855.08		DEFICIT DURING THE YEAR		
LESS - TRANSFERRED TO BRACT	6,49,78,855.08				13,34,73,374.93
TOTAL		63,95,17,897.69	TOTAL		63,95,17,897.69

1) Schedule "A" to "I" attached to Balance Sheet, Income & Expenditure Account form an integral part of the accounts.

2) Explanations & Information offered by Management has been relied upon & considered for the purpose of these statements in terms of our report of even date.

As per report of even date enclosed

For M/s. P. N. Phadke & Co.

Chartered Accountants

FRN : 107890W

CA Vinayak Phadke - Partner

M. No. 100811

Place : Pune

Date : 9th September 2024

UDIN : 24100811BK FNIY4593



For Vishwakarma Institute of Technology, Pune.

Prof.(Dr.) Rajesh Jalnekar
Director

Place : Pune
Date : 9th September 2024

Rajkumar Agarwal
Chief Trustee



Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY
(An Autonomous Institute Affiliated to Savitribai Phule Pune University)
666, Upper Indiranagar, Bibwewadi, Pune - 411 037

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2023 TO 31/03/2024

EXPENDITURE	AMOUNT 31-03-2024 ₹	INCOME	AMOUNT 31-03-2024 ₹
<u>TO ESTABLISHMENT EXPENSES</u> (AS PER SCHEDULE "A")	75,18,48,108.60	<u>BY INCOME RECEIVED FROM STUDENTS</u> (AS PER SCHEDULE "D")	1,10,64,03,973.88
<u>TO EDUCATIONAL EXPENSES</u> (AS PER SCHEDULE "B")	30,29,93,352.39	<u>BY OTHER ITEMS</u> (AS PER SCHEDULE "E")	74,08,515.62
<u>TO ADMINISTRATIVE EXPENSES</u> (AS PER SCHEDULE "C")	19,24,44,403.44	<u>BY EXCESS OF EXPENDITURE OVER INCOME</u>	13,34,73,374.93
TOTAL	1,24,72,85,864.43	TOTAL	1,24,72,85,864.43

1) Schedule "A" to "I" attached to Balance Sheet, Income & Expenditure Account form an integral part of the accounts.
2) Explanations & Information offered by Management has been relied upon & considered for the purpose of these statements in terms of our report of even date.

As per report of even date enclosed

For M/s. P. N. Phadke & Co.

Chartered Accountants

FRN : 107890W

CA Vinayak Phadke - Partner

M. No. 100811

Place : Pune

Date : 9th September 2024



For Vishwakarma Institute of Technology, Pune.

Prof. (Dr.) Rajesh Jalnekar
Director
Place : Pune
Date : 9th September 2024

Rajkumar Agarwal
Chief Trustee



Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY
(An Autonomous Institute Affiliated to Savitribai Phule Pune University)
666, Upper Indiranagar, Bibwewadi, Pune - 411 037.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2023 TO 31-03-2024

RECEIPTS	As on 31-03-2024 ₹	PAYMENTS	As on 31-03-2024 ₹
TO OPENING BALANCE B/F		BY OPENING BALANCE B/F	
Bank Of Maharashtra. - A/C No.20097718098	6,719.88	HDFC BANK A/C No.50200069706515	10,09,11,254.00
Central Bank Of India A/C No. 3087149857	45,60,376.44	BY ESTABLISHMENT EXPENSES	75,18,48,108.60
HDFC Bank A/C No. 50100215730444	4,92,034.10	BY EDUCATIONAL EXPENSES	30,29,93,352.39
Suvarnayug Sahakari Bank Ltd. A/C No. 1	26,21,363.56	BY ADMINISTRATIVE EXPENSES	17,53,14,211.96
Suvarnayug Sahakari Bank Ltd. A/C No. 5399	17,89,999.34	BY ADDITION TO ASSETS	2,65,54,495.00
Suvarnayug Sahakari Bank Ltd. A/C No.2475	1,85,914.81	BY REPAYMENT OF LOAN - GOVT OF MAHARASHTRA -TEQIP	47,38,156.00
Suvarnayug Sahakari Bank Ltd. A/C No.6523	10,31,244.40	BY DECREASE IN LIABILITIES	4,37,87,283.77
Suvarnayug Sahakari Bank Ltd. A/C No.6840	2,86,083.67	BY CLOSING BALANCE C/F	
Suvarnayug Sahakari Bank Ltd. A/C No. 5737	25,279.23	Bank Of Maharashtra. - A/C No.20097718098	6,719.88
TO DECREASE IN LOANS AND ADVANCES	7,36,84,980.12	Bank Of Maharashtra. - A/C No.20097902177	1,69,449.00
TO INCOME RECEIVED FROM STUDENTS	1,10,64,03,973.88	Central Bank Of India A/C No. 3087149857	54,55,484.59
TO OTHER INCOME	74,08,515.62	Central Bank Of India A/C No. 52275542064	60,16,319.00
TO CLOSING BALANCE C/F		HDFC Bank A/C No 50100215730444	12,273.88
SSB FD OD 15/2	7,98,17,931.80	Suvarnayug Sahakari Bank Ltd. A/C No. 1	35,30,805.96
NKGSBL A/C No. 081130400000005	14,61,08,291.40	Suvarnayug Sahakari Bank Ltd. A/C No. 5399	7,96,620.64
		Suvarnayug Sahakari Bank Ltd. A/C No.2475	2,11,306.21
		Suvarnayug Sahakari Bank Ltd. A/C No.6523	9,97,882.10
		Suvarnayug Sahakari Bank Ltd. A/C No.6840	4,18,050.97
		Suvarnayug Sahakari Bank Ltd. A/C No. 5737	25,849.43
		Suvarnayug Sahakari Bank Ltd. A/C No. 5171	5,996.19
		Suvarnayug Sahakari Bank Ltd. A/C No.2825	86,870.00
		Suvarnayug Sahakari Bank Ltd. A/C No.4522	1,12,415.00
		Suvarnayug Sahakari Bank Ltd. A/C No.9	7,523.45
		Suvarnayug Sahakari Bank Ltd. A/C No. 11577	9,443.00
		Suvarnayug Sahakari Bank Ltd. A/C No. 35168	8,549.06
		Suvarnayug Sahakari Bank Ltd. A/C No. 2199	11,113.00
		Suvarnayug Sahakari Bank Ltd. A/C No. 9608	33,273.57
		Suvarnayug Sahakari Bank Ltd. A/C No. 5411	8,527.00
		Solapur Janata Sahakari bank	3,51,374.60
TOTAL	1,42,44,22,708.25	TOTAL	1,42,44,22,708.25

Above Receipts and Payments Account is in abridged form (on net basis)

For M/s. P. N. Phadke & Co.

Chartered Accountants

FRN : 107890W

CA Vinayak Phadke - Partner
M. No. 100811

Place : Pune

Date : 9th September 2024

UDIN : 24100811BKFNJA1491



For Vishwakarma Institute of Technology, Pune.

Prof.(Dr.) Rajesh Jalnekar
Director

Place : Pune
Date : 9th September 2024

Rajkumar Agarwal
Chief Trustee