



Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY
(An Autonomous Institute affiliated to Savitribai Phule Pune University)
Pune 411 037

BALANCE SHEET

2022-23



To,
The Chairman,
Governing Body,
Vishwakarma Institute of Technology,
666, Upper Bibwewadi,
Pune - 411 037.

Subject: Statutory Audit report for the year ending 31st March, 2023

Dear Sir,

We have audited the attached Balance sheet of " **Vishwakarma Institute of Technology** " Pune, as at 31st March 2023 and Income & Expenditure Account for the year ended on that date and report that:

- 1) We have obtained all the information and the explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 2) Proper books of accounts, so far as it appears from the examination of such books have been maintained by the institute.
- 3) The books of accounts, the Balance sheet and Income & Expenditure account referred to give the proper information required by the act, subject to annexure " A " annexed herewith and forming part of the audit report.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with **Annexure " A "**, give the information required by the B. P. T. Act in the manner so required and give the true and fair view:-
 - a) In case of Balance sheet of the state of affairs of the Institute as at 31st March, 2023 and
 - b) In case of Income & Expenditure account of the Surplus for the year ended on that date

For M/s. P. N. Phadke & Co.
Chartered Accountants
FRN 107890W

CA V. P. Phadke
Partner
M. No. 100 811



UDIN : 23100811 BGPRVY8628
Place : Pune
Date: 04/09/2023

Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY
 (An Autonomous Institute Affiliated to Savitribai Phule Pune University)
 666, Upper Indiranagar, Bibwewadi, Pune - 411 037.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

RECEIPTS	As on 31-03-2023 ₹	PAYMENTS	As on 31-03-2023 ₹
<u>TO OPENING BALANCE B/F</u>		<u>BY OPENING BALANCE B/F</u>	
BANK OF MAHARASHTRA. - A/C NO.20097718098	7,663.88	SUARNAYUG SAHAKARI BANK LTD. A/C NO.486	103,442,934.84
CENTRAL BANK OF INDIA A/C NO 3087149857	5,073,234.02	BY ESTABLISHMENT EXPENSES	555,801,142.41
HDFC BANK A/C NO.50100215730444	284,176.54	BY EDUCATIONAL EXPENSES	252,470,700.70
SOLAPUR JANATA SAHAKARI BANK LTD A/C NO.58 / 314	1,642.00	BY ADMINISTRATIVE EXPENSES	258,590,626.39
SUARNAYUG SAHAKARI BANK LTD. A/C NO. 1	176,055.76	BY ADDITION TO ASSETS	11,379,617.40
SUARNAYUG SAHAKARI BANK LTD. A/C NO. 5399	389,945.12	BY INCREASE IN LOANS AND ADVANCES	38,878,818.76
SUARNAYUG SAHAKARI BANK LTD. A/C NO. 5737	11,991.53	BY REPAYMENT OF LOAN - GOVT OF MAHARASHTRA -TEQIP	2,369,078.00
SUARNAYUG SAHAKARI BANK LTD. A/C NO.2475	129,969.61		
SUARNAYUG SAHAKARI BANK LTD. A/C NO.6523	466,246.60	<u>BY CLOSING BALANCE C/F</u>	
SUARNAYUG SAHAKARI BANK LTD. A/C NO.6840	113,822.47	BANK OF MAHARASHTRA. - A/C NO.20097718098	6,719.88
		CENTRAL BANK OF INDIA A/C NO 3087149857	4,560,376.44
TO INCREASE IN LIABILITIES	19,135,742.03	HDFC BANK 50100215730444	492,034.10
		SUARNAYUG SAHAKARI BANK LTD. A/C NO. 1	2,621,363.56
TO INCOME RECEIVED FROM STUDENTS	1,078,867,164.75	SUARNAYUG SAHAKARI BANK LTD. A/C NO. 5399	1,789,999.34
		SUARNAYUG SAHAKARI BANK LTD. A/C NO. 5737	25,279.23
TO OTHER INCOME	69,129,632.20	SUARNAYUG SAHAKARI BANK LTD. A/C NO.2475	185,914.81
		SUARNAYUG SAHAKARI BANK LTD. A/C NO.6523	1,031,244.40
<u>TO CLOSING BALANCE C/F</u>		SUARNAYUG SAHAKARI BANK LTD. A/C NO.6840	286,083.67
HDFC BANK A/C No.50200069706515	100,911,254.00	BY TRANSFER OF INCOME & EXPENDITURE ACCOUNT	40,766,606.58
TOTAL	1,274,698,540.51	TOTAL	1,274,698,540.51

Above Receipts and Payments Account is in abridged form (on net basis)

For M/s. P. N. Phadke & Co.

Chartered Accountants

FRN : 107890W

CA Vinayak Phadke - Partner

M. No. 100811

Place : Pune

Date : 4th September 2023

UDIN : 23100811 B6PRVZ8002



For Vishwakarma Institute of Technology, Pune.

Prof.(Dr.) Rajesh Jalnekar
Director

Place : Pune

Date : 4th September 2023

Rajkumar Agarwal
Chief Trustee



Bansilal Ramnath Agarwal Charitable Trust's
VISHWAKARMA INSTITUTE OF TECHNOLOGY
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 666, Upper Indiranagar, Bibwewadi, Pune - 411 037

BALANCE SHEET AS ON 31st MARCH 2023

FUNDS & LIABILITIES	AMOUNT ₹	AS ON 31-03-2023 ₹	PROPERTIES & ASSETS	AMOUNT ₹	AS ON 31-03-2023 ₹
EARMARKED FUNDS		377,500.00	FIXED ASSETS (AS PER SCHEDULE "G")		58,970,579.01
LOANS AND ADVANCES			LOANS AND ADVANCES (AS PER SCHEDULE "H")		493,058,773.82
LOAN FROM GOVERNMENT - TEQIP		7,107,234.00			
HDFC BANK A/C No.50200069706515		100,911,254.00	BANK BALANCES (AS PER SCHEDULE "I")		10,999,015.43
CURRENT LIABILITIES & PROVISIONS (AS PER SCHEDULE "F")		389,653,525.18			
INCOME & EXPENDITURE A/C.		64,978,855.08			
BALANCE AS PER LAST BALANCE SHEET	40,766,606.58				
LESS - TRANSFERRED TO BRAC	40,766,606.58				
SURPLUS DURING THE YEAR	64,978,855.08				
TOTAL		563,028,368.26	TOTAL		563,028,368.26

- 1) Schedule "A" to "I" attached to Balance Sheet, Income & Expenditure Account form an integral part of the accounts.
 2) Explanations & Information offered by Management has been relied upon & considered for the purpose of these statements in terms of our report of even date.

For M/s. P. N. Phadke & Co.

Chartered Accountants

FRN : 107890W



CA Vinayak Phadke - Partner

M. No. 100811

Place : Pune

Date : 4th September 2023

UDIN : 23100811BGPVY8628



For Vishwakarma Institute of Technology, Pune.



Prof. (Dr.) Rajesh Jalnekar

Director

Place : Pune

Date : 4th September 2023



Rajkumar Agarwal

Chief Trustee



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INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023

EXPENDITURE	AMOUNT 31-03-2023 ₹	INCOME	AMOUNT 31-03-2023 ₹
<u>TO ESTABLISHMENT EXPENSES</u> (AS PER SCHEDULE "A")	555,801,142.41	<u>BY INCOME RECEIVED FROM STUDENTS</u> (AS PER SCHEDULE "D")	1,078,867,164.75
<u>TO EDUCATIONAL EXPENSES</u> (AS PER SCHEDULE "B")	252,470,700.70	<u>BY OTHER ITEMS</u> (AS PER SCHEDULE "E")	69,129,632.20
<u>TO ADMINISTRATIVE EXPENSES</u> (AS PER SCHEDULE "C")	274,746,098.76		
<u>TO EXCESS OF INCOME OVER EXPENDITURE</u>	64,978,855.08		
TOTAL	1,147,996,796.95	TOTAL	1,147,996,796.95

- 1) Schedule "A" to "I" attached to Balance Sheet, Income & Expenditure Account form an integral part of the accounts.
- 2) Explanations & Information offered by Management has been relied upon & considered for the purpose of these statements in terms of our report of even date.

For M/s. P. N. Phadke & Co.
Chartered Accountants
FRN : 107890W



CA Vinayak Phadke - Partner
M. No. 100811
Place : Pune
Date : 4th September 2023
UDIN : 23100811 BGPRVY8628



For Vishwakarma Institute of Technology, Pune.



Prof. (Dr.) Rajesh Jalnekar
Director

Place : Pune

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Rajkumar Agarwal
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