



**Bansilal Ramnath Agarwal Charitable Trust's  
VISHWAKARMA INSTITUTE OF TECHNOLOGY**

*(An Autonomous Institute affiliated to Savitribai Phule Pune University )*

Pune 411 037

**BALANCE SHEET**

**2018-19**



To,  
The Chairman,  
Governing Body,  
Vishwakarma Institute of Technology,  
666, Upper Bibwewadi,  
Pune - 411 037.

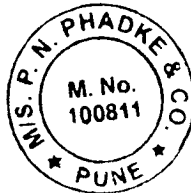
Subject: Statutory Audit report for the year ending 31<sup>st</sup> March, 2019

Dear Sir,

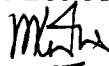
We have audited the attached Balance sheet of " **Vishwakarma Institute of Technology** " Pune, as at 31<sup>st</sup> March 2019 and Income & Expenditure Account for the year ended on that date and report that:

- 1) We have obtained all the information and the explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 2) Proper books of accounts, so far as it appears from the examination of such books have been maintained by the institute.
- 3) The books of accounts, the Balance sheet and Income & Expenditure account referred to give the proper information required by the act, subject to annexure " A " annexed herewith and forming part of the audit report.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with annexure " A ", give the information required by the B. P. T. Act in the manner so required and give the true and fair view:-
  - a) In case of Balance sheet of the state of affairs of the Institute as at 31<sup>st</sup> March, 2019 and
  - b) In case of Income & Expenditure account of the Deficit for the year ended on that date

Place : Pune  
Date: 18/09/2019



For M/s. P. N. Phadke & Co.  
Chartered Accountants  
FRN 107890W

  
V. P. Phadke  
Partner  
M. No. 100 811


**Detailed Audit Report of Vishwakarma Institute of Technology, Pune – 37**  
**For the period 01/04/2018 to 31/03/2019**  
**Annexure "A"**

- 1) The rent agreement with the parent body of the Institute has not yet been made.
- 2) The constitution of the Institute should be approved with the sanction of proper authorities.
- 3) It is advised that as far as possible the Accounts should be maintained with Nationalised Banks.
- 4) The interest on inter unit balances has not been charged.
- 5) Approval of the Governing Body should be obtained for the variance in expenditure incurred as compared to the budgeted expenditure.
- 6) During the year following major transaction have taken place. It is advised that the sanction / confirmation from the Governing Body should be obtained for the same.
  - a) During the year Institute has incurred expenditure on materials of capital and revenue nature for Buildings, Furniture & Fixture, Electrical Installation, etc. The material purchased has been used for revenue as well as capital expenditure. As the source of procurement of the said material is common, the bifurcation of the amount spent has been made on the basis of certificate provided by the management and the chief operating officer.
  - b) The Fee reconciliation statement has been prepared and the same has been incorporated in the accounts accordingly.
  - c) The total unpaid liability of the college as on 31/03/2019 on account of Gratuity is Rs. 10,63,04,485/- of which a sum of Rs. 1,06,30,449/- is yet to be provided for in books of accounts of the College.
  - d) The Institute has liability of Rs 4,36,60,730/- on account of leave Encashment as on 31/03/2019. Out of this a sum of Rs 2,17,36,089/- is not yet provided in the books of account of the college.
  - e) In terms of the resolution passed by the Board of Trustees, the opening balances in Income & Expenditure Account as at 01/04/2018, has been transferred to the parent body.

Place: Pune  
Date: 18/09/2019



**For M/s. P. N. Phadke & Co.**  
**Chartered Accountants**  
**FRN 107890W**

  
**V. P. Phadke**  
**Partner**  
**M. No. 100 811**

Bansilal Ramnath Agarwal Charitable Trust's  
**VISHWAKARMA INSTITUTE OF TECHNOLOGY,**  
 ( An Autonomous Institute Affiliated to Savitribai Phule Pune University )  
 666, Upper Indiranagar, Bibwewadi, Pune - 411 037.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019**

RECEIPTS	As on 31-03-2019 ₹	PAYMENTS	As on 31-03-2019 ₹
<b>TO OPENING BALANCE B/F</b>		<b>BY OPENING BALANCE B/F</b>	
BANK OF MAHARASHTRA. - A/C NO.20097718098	9,828.00	SUVARNAYUG SAHAKARI BANK C C A/C NO 486	95,022,292.17
BANK OF MAHARASHTRA. - A/C NO 20097717196	5,809.00		
CENTRAL BANK OF INDIA A/C NO 3087149857	2,117,854.07	BY ESTABLISHMENT EXPENSES	401,772,419.66
CENTRAL BANK OF INDIA A/C NO 3452631780	360,750.50	BY EDUCATIONAL EXPENSES	123,406,026.88
HDFC BANK 50200023189307	37,048.60	BY ADMINISTRATIVE EXPENSES	126,598,908.61
ICICI A/C NO. 699705111614	171,992.33	BY ADDITION TO ASSETS	11,487,932.40
KOTAK MAHINDRA BANK LTD A/C NO 3411503757	10,069.07	BY INCREASE IN LOANS AND ADVANCES	34,207,556.64
ORIENTAL BANK OF COMMERCE A/C NO 10881131003187	4,599.00	BY REPAYMENT OF LOAN - GOVT OF MAHARASHTRA -TEQIP	2,369,078.00
SOLAPUR JANATA SAHAKARI BANK LTD 58 / 314	2,350.00		
SUVARNAYUG SAHAKARI BANK LTD. A/C NO. 1	899,330.08	TO DECREASE IN LIABILITIES	1,147,764.93
SUVARNAYUG SAHAKARI BANK LTD. A/C NO. 5399	97,676.19		
SUVARNAYUG SAHAKARI BANK LTD. A/C NO. 5737	399,157.86	<b>BY CLOSING BALANCE C/F</b>	
SUVARNAYUG SAHAKARI BANK LTD. A/C NO.2475	450,738.11	BANK OF MAHARASHTRA. - A/C NO.20097718098	9,710.00
SUVARNAYUG SAHAKARI BANK LTD. A/C NO.6523	77,860.28	CENTRAL BANK OF INDIA A/C NO 3087149857	669,716.02
SUVARNAYUG SAHAKARI BANK LTD. A/C NO.6795	131,149.89	HDFC BANK 50200023189307	21,500.92
SUVARNAYUG SAHAKARI BANK LTD. A/C NO.6840	312,976.61	HDFC BANK 50100215730444	138,485.12
SUVARNAYUG SAHAKARI BANK LTD. VLL A/C 6917	50,060.50	ICICI A/C NO. 699705111614	1,820,406.33
		KOTAK MAHINDRA BANK LTD A/C NO 3411503757	2,069.07
TO INCOME RECEIVED FROM STUDENTS	622,324,978.00	SOLAPUR JANATA SAHAKARI BANK LTD 58 / 314	2,114.00
TO OTHER INCOME	4,606,576.28	SUVARNAYUG SAHAKARI BANK LTD. A/C NO. 1	783,865.74
		SUVARNAYUG SAHAKARI BANK LTD. A/C NO. 5399	1,752,985.59
TO TRANSFER OF INCOME & EXPENDITURE ACCOUNT	64,241,008.10	SUVARNAYUG SAHAKARI BANK LTD. A/C NO. 5737	2,690,839.20
		SUVARNAYUG SAHAKARI BANK LTD. A/C NO.2475	14,391.11
<b>TO CLOSING BALANCE C/F</b>		SUVARNAYUG SAHAKARI BANK LTD. A/C NO.6523	512,889.08
SUVARNAYUG SAH. BANK LTD. A/c No 486	106,421,403.67	SUVARNAYUG SAHAKARI BANK LTD. A/C NO.6840	802,264.67
LOAN AGAINST F.D. WITH S.S.B	2,500,000.00		
<b>TOTAL</b>	<b>805,233,216.14</b>	<b>TOTAL</b>	<b>805,233,216.14</b>

Above Receipts and Payments Account is in abridged form ( on net basis )

For M/s. P.N. Phadke & Co.

Chartered Accountants

FRN : 107890W

  
 [Vinayak Phadke]  
 Partner

M. No. 100811

Place : Pune

Date : 18/09/2019

UDIN : 19100811AAAACR7492



For Vishwakarma Institute of Technology, Pune.

  
 [Prof. (Dr.) Rajesh Jalnekar]  
 Director

  
 [Rajkumar Agarwal]  
 Chief Trustee

Place : Pune  
 Date : 18/09/2019



**Bansilal Ramnath Agarwal Charitable Trust's**  
**VISHWAKARMA INSTITUTE OF TECHNOLOGY**  
 ( An Autonomous Institute Affiliated to Savitribai Phule Pune University )  
 666 UPPER INDIRA NAGAR BIBWEWADI , PUNE 411 037

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019**

EXPENDITURE	AMOUNT 31-03-2019  ₹	INCOME	AMOUNT 31-03-2019  ₹
<b><u>TO ESTABLISHMENT EXPENSES</u></b> (AS PER SCHEDULE "A")	401,772,419.66	<b><u>BY INCOME RECEIVED FROM STUDENTS</u></b> (AS PER SCHEDULE "D")	622,324,978.00
<b><u>TO EDUCATIONAL EXPENSES</u></b> (AS PER SCHEDULE "B")	123,406,026.88	<b><u>BY OTHER ITEMS</u></b> (AS PER SCHEDULE "E")	4,606,576.28
<b><u>TO ADMINISTRATIVE EXPENSES</u></b> (AS PER SCHEDULE "C")	141,964,641.92	<b><u>BY EXCESS OF EXPENDITURE OVER INCOME</u></b>	40,211,534.18
<b>TOTAL</b>	<b>667,143,088.46</b>	<b>TOTAL</b>	<b>667,143,088.46</b>

- 1) Schedule "A" to "I" attached to Balance Sheet, Income & Expenditure Account form an integral part of the accounts.  
 2) Explanations & Information offered by Management has been relied upon & considered for the purpose of these statements in terms of our report of even date.

For M/s. P.N. Phadke & Co.  
 Chartered Accountants

FRN : 107890W

*[Signature]*

[ Vinayak Phadke ]  
 Partner

M. No. 100811

Place : Pune

Date : 18/09/2019

UDIN : 19100811AAAACR7492



For Vishwakarma Institute of Technology

*[Signature]*

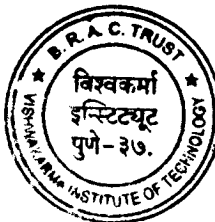
[Prof. ( Dr. ) Rajesh Jalnekar]  
 Director

Place : Pune

Date : 18/09/2019

*[Signature]*

[Rajkumar Agarwal]  
 Chief Trustee



Bansilal Ramnath Agarwal Charitable Trust's  
**VISHWAKARMA INSTITUTE OF TECHNOLOGY**  
 ( An Autonomous Institute Affiliated to Savitribai Phule Pune University )  
 666 UPPER INDIRA NAGAR BIBWEWADI , PUNE 411 037  
 BALANCE SHEET AS ON 31st March 2019

FUNDS & LIABILITIES	Amount ₹	As on 31-03-2019 ₹	PROPERTIES & ASSETS	Amount ₹	As on 31-03-2019 ₹
<b><u>EARMARKED FUNDS</u></b>		377,500.00	<b><u>FIXED ASSETS</u></b> (AS PER SCHEDULE "G")		60,282,281.73
<b><u>LOANS AND ADVANCES</u></b>			<b><u>LOANS AND ADVANCES</u></b> (AS PER SCHEDULE "H")		240,035,991.89
LOAN FROM GOVERNMENT - TEQIP	16,728,373.00		<b><u>BANK BALANCES</u></b> (AS PER SCHEDULE "I")		9,221,236.85
SUVARNAVYUG SAHAKARI BANK C C A/C NO 486	106,421,403.67	125,649,776.67	<b><u>INCOME &amp; EXPENDITURE A/C.</u></b>	64,241,008.10	
LOAN AGAINST F.D. WITH S.S.B	2,500,000.00		(-) TRANSFER TO BRAC T	64,241,008.10	
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b> (AS PER SCHEDULE "F")		223,723,767.98	<b><u>INCOME &amp; EXPENDITURE A/C 18-19</u></b>	40,211,534.18	40,211,534.18
<b>TOTAL</b>		<b>349,751,044.65</b>	<b>TOTAL</b>		<b>349,751,044.65</b>

- 1) Schedule "A" to "I" attached to Balance Sheet, Income & Expenditure Account form an integral part of the accounts.  
 2) Explanations & Information offered by Management has been relied upon & considered for the purpose of these statements in terms of our report of even date.

**For M/s. P.N. Phadke & Co.**  
**Chartered Accountants**  
 FRN : 107890W

*[Signature]*

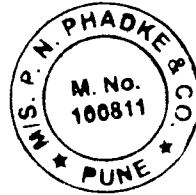
[ Vinayak Phadke ]  
 Partner

M. No. 100811

Place : Pune

Date : 18/09/2019

UDIN : 19100811AAAACR7492



**For Vishwakarma Institute of Technology, Pune**

*[Signature]*

[ Prof. ( Dr. ) Rajesh Jalnekar ]  
 Director

Place : Pune

Date : 18/09/2019

*[Signature]*

[ Rajkumar Agarwal ]  
 Chief Trustee

